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THE IMPACT OF SOIL EROSION ON REAL ESTATE

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ABSTRACT

This paper examined the impact of soil erosion on real estate. Extensive literature review was carried out to expose the impact of soil erosion on real estate. The study found that soil erosion impact negatively on real estate. The impacts include decrease in property values, destruction of properties, exposure of foundations of buildings, destruction of coastal roads, harbours and beaches. The study further revealed the loss of income of residents in communities affected by the erosion and the local and national economies. It also negatively affected the education of the residents of the local communities and pollutes water ways. The study concludes that erosion negatively impacts real estate, environment and the economy. The study recommends that proper erosion control measures should be put in place to curb this environmental menace.

KEYWORDS: Soil, Erosion, Real Estate, Environment, Property Value